



## 2022 4-H Saskatchewan – Financial Statement Highlights

Dear members of the Saskatchewan 4-H Council,

This letter has been prepared to accompany our financial statements and highlight some of the factors impacting our 2022 finances.

As you review the financial statement, you will see the Saskatchewan 4-H Council ended the 2022 year with a small loss of \$7,573.00. With the end of the Canadian Emergency Wage Subsidy and Saskatchewan 4-H returning to in-person programming, the organization resumed the operational environment of 2018 and 2019.

At the end of the second quarter of 2022, 4-H Saskatchewan posted a year-to-date loss of \$21,000. Management and the Board of Directors identified this negative financial trend and implemented cost cutting measures which limited the 2022 loss to the \$7,573.00 amount.

In order to avoid future losses, 4-H Saskatchewan has implemented the following changes:

- The number of Regional Specialists has been reduced from four to three.
- The Executive Assistant position has been eliminated.
- In person Board of Director meetings will be limited to one day. One meeting annually will be held online.
- The 4-H Fundraising Golf Tournament did not return a profit in 2022 and has been cancelled for 2023.
- The 2022 4-H provincial lottery sold very poorly. We have suspended the lottery for 2023 while we review the process.
- The provincial office will look to reduce printing and shipping costs wherever possible.

These changes have created a break-even budget for 2023 as the Board looks to improve our financial sustainability and work towards more systemic efficiencies that reduce costs and improve the experience for our members, leaders, and volunteers. Your Board of Directors will continue to monitor the situation to ensure 4-H Saskatchewan remains financially stable for years to come.

We look forward to formally presenting the statements in person when we come together at the 2023 Annual General Meeting and answering any questions you may have.

Yours in 4-H,

Cameron Choquette  
President, Board of Directors  
Saskatchewan 4-H Council

Becky Huber  
Chair, Finance Committee of the Board  
Saskatchewan 4-H Council

**SASKATCHEWAN 4-H COUNCIL INC.**

**Financial Statements**

**For the Year Ended December 31, 2022**



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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Saskatchewan 4-H Council Inc.

### Opinion

We have audited the financial statements of Saskatchewan 4-H Council Inc. (the Council), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Council as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Independent Auditor's Report to the Members of Saskatchewan 4-H Council Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Lingard + Dreger*

Chartered Professional Accountants

Saskatoon, Saskatchewan  
February 27, 2023



## SASKATCHEWAN 4-H COUNCIL INC.

## Statement of Financial Position

As at December 31, 2022

	2022	2021 <i>(Restated)</i>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 523,974	\$ 566,267
Short-term investments <i>(Note 4)</i>	205,698	145,715
Accounts receivable	46,758	22,043
Grants receivable <i>(Note 5)</i>	100,842	112,133
Inventory <i>(Note 6)</i>	77,376	77,649
Prepaid expenses	23,827	41,744
Due from related party <i>(Note 7)</i>	55,764	51,343
	<b>1,034,239</b>	<b>1,016,894</b>
<b>TANGIBLE CAPITAL ASSETS</b> <i>(Note 8)</i>	<b>2,901</b>	<b>2,059</b>
<b>INTANGIBLE ASSETS</b> <i>(Note 9)</i>	<b>35,469</b>	<b>26,536</b>
<b>LONG-TERM INVESTMENTS</b> <i>(Note 4)</i>	<b>153,567</b>	<b>202,916</b>
	<b>\$ 1,226,176</b>	<b>\$ 1,248,405</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities <i>(Note 10)</i>	\$ 74,215	\$ 74,048
Deferred contributions and revenue <i>(Note 11)</i>	193,274	208,097
	<b>267,489</b>	<b>282,145</b>
<b>NET ASSETS</b>		
<b>UNRESTRICTED</b>	<b>377,794</b>	<b>406,149</b>
<b>INTERNALLY RESTRICTED</b> <i>(Note 13)</i>	<b>580,893</b>	<b>560,111</b>
	<b>958,687</b>	<b>966,260</b>
	<b>\$ 1,226,176</b>	<b>\$ 1,248,405</b>

APPROVED ON BEHALF OF THE BOARD

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Director

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Director

**SASKATCHEWAN 4-H COUNCIL INC.**  
**Statement of Operations**  
**For the Year Ended December 31, 2022**

	2022	2021 <i>(Restated)</i>
<b>REVENUE</b>		
Government funding	\$ 302,628	\$ 313,178
Membership dues and registration fees	259,854	240,816
Saskatchewan 4-H Foundation	161,105	115,260
Scholarship and awards	175,030	152,664
In-kind donations	77,654	54,500
Provincial programs	33,225	2,345
Provincial lottery	26,955	3,746
Promotional sales	28,743	25,206
Saskatchewan Lotteries Trust Fund	28,853	28,853
Club kit revenue	15,385	54,500
Other	11,870	11,628
Government assistance	-	142,589
	<b>1,121,302</b>	<b>1,145,285</b>
<b>EXPENSES</b>		
Administrative	503,938	529,368
Provincial, regional, district and club level	403,966	344,946
Board and Council business	105,092	76,294
Development and marketing	51,024	46,453
Supplies	55,345	62,435
Amortization of tangible capital assets	1,965	2,298
Amortization of intangible assets	7,545	2,949
	<b>1,128,875</b>	<b>1,064,743</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ (7,573)</b>	<b>\$ 80,542</b>

See notes to the financial statements

**SASKATCHEWAN 4-H COUNCIL INC.**  
**Statement of Changes in Net Assets**  
**For the Year Ended December 31, 2022**

	Unrestricted	Internally Restricted	Internally Restricted Development Officer	<b>2022</b>	2021
<b>NET ASSETS -</b>					
<b>BEGINNING OF YEAR</b>					
<b>As previously reported</b>	\$ 425,934	\$ 505,111	\$ 55,000	<b>\$ 986,045</b>	\$ 885,718
Prior period adjustment <i>(Note 3)</i>	(19,785)	-	-	<b>(19,785)</b>	-
<b>As restated</b>	406,149	505,111	55,000	<b>966,260</b>	885,718
Excess (deficiency) of revenue over expenses	(7,573)	-	-	<b>(7,573)</b>	80,542
Transfers <i>(Note 13)</i>	(20,782)	-	20,782	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 377,794</b>	<b>\$ 505,111</b>	<b>\$ 75,782</b>	<b>\$ 958,687</b>	<b>\$ 966,260</b>

See notes to the financial statements

**SASKATCHEWAN 4-H COUNCIL INC.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2022**

	2022	2021 <i>(Restated)</i>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses for the year	\$ (7,573)	\$ 80,542
Items not affecting cash:		
Amortization of tangible capital assets	1,965	2,298
Amortization of intangible assets	7,545	2,949
	1,937	85,789
Changes in non-cash working capital:		
Accounts receivable	(24,715)	(10,329)
Grants receivable	11,291	4,601
Inventory	273	(1,524)
Prepaid expenses	17,917	(25,401)
Accounts payable and accrued liabilities	169	12,232
Deferred revenue	(14,823)	26,140
Due from related party	(4,421)	(8,982)
Government assistance repayable	-	(19,607)
	(14,309)	(22,870)
Cash flow from (used by) operating activities	(12,372)	62,919
<b>INVESTING ACTIVITIES</b>		
Purchase of tangible capital assets	(2,809)	(3,088)
Purchase of intangible assets	(16,478)	(29,485)
Purchase of investments	(150,000)	(243,221)
Disposition of investments	147,643	105,158
Reinvested interest	(8,277)	-
Cash flow used by investing activities	(29,921)	(170,636)
<b>DECREASE IN CASH</b>	(42,293)	(107,717)
<b>CASH - BEGINNING OF YEAR</b>	566,267	673,984
<b>CASH - END OF YEAR</b>	\$ 523,974	\$ 566,267
<b>CASH CONSISTS OF:</b>		
Cash	\$ 523,974	\$ 566,267

See notes to the financial statements



**SASKATCHEWAN 4-H COUNCIL INC.**

**Notes to the Financial Statements**

**For the Year Ended December 31, 2022**

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**1. THE ORGANIZATION**

Saskatchewan 4-H Council Inc. (the "Council") was incorporated under the laws of the Province of Saskatchewan on March 6, 1979. Its main activity is to provide programs and services to 4-H members and leaders at the club, district, regional and provincial levels. The Council is a project-based youth organization devoted to strengthening the skills of responsible citizens. The Council focuses on the growth and development of its members, leaders, volunteers, and staff through its motto: "Learn to do by doing". The Council is registered provincially with the Corporations Branch as an incorporated not-for-profit-organization

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**2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the *CPA Handbook* and include the following significant accounting policies:

**Revenue recognition**

Saskatchewan 4-H Council Inc. follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or restrictions met. Unspent amounts are included in deferred contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenues are recognized in the year they are earned provided the amount to be received can be reasonably estimated and collection is reasonably assured.

The Council's membership year runs from September through August. Membership and club fees reported for the year ended December 31, 2022 are consequently comprised of both fees received for the 2021-2022 membership year (67%) and fees received for the 2022-2023 membership year (33%).

**Inventory**

The inventory of store items and cookbooks is recorded at the lower of cost and net realizable value. Club manuals and promotional inventory is recorded at the lower of cost and current replacement cost.

**Financial instruments**

The Council initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statements of operations in the period incurred.

Financial assets subsequently measured at amortized cost include cash, accounts receivable, and grants receivable. Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities. The fair value of the cash, accounts receivable, grant receivable and accounts payable and accrued liabilities approximates their carrying value due to their short-term nature.

**Short-term investments**

Short-term investments are classified as available-for-sale and are recorded at market value.

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**SASKATCHEWAN 4-H COUNCIL INC.**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

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**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Cash and cash equivalents**

Cash and cash equivalents consist of balances with banks and short-term investments with maturities of three months or less.

**Contributions in-kind**

Contributions in-kind are recorded at fair value for goods or services used in the normal course of operations that would otherwise have been purchased. During the year the Council received in-kind contributions of facilities valued at \$53,000 (2021 - \$53,000) and professional services and advertising valued at \$24,654 (2021 - \$1,500).

**Use of estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, any disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. These estimates are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

Significant estimates include, but are not limited to the useful lives of tangible capital assets and intangible assets, and accruals for certain revenues and expenses.

**Income taxes**

The Council qualifies as a tax exempt organization under section 149 of the *Income Tax Act*.

**Allocated expenditures**

The Council allocates its salary expense between administrative expenditures and provincial, regional, district and club level expenditures. Salaries paid to the provincial office staff are allocated to the administrative expenditures and salaries paid to the regional specialists are allocated to the provincial, regional, district and club level expenditures.

**Tangible capital assets**

Tangible capital assets are initially recorded at cost. Amortization is provided at rates intended to amortize the cost over their estimated useful lives as follows:

Computer equipment	3 years	straight-line method
Office furniture and equipment	5 years	straight-line method
Marketing tools	5 years	straight-line method

**Intangible assets**

The IMIS database costs are being amortized on a straight-line basis, using the half year rule in the year of acquisition, over their estimated useful lives of five years.

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**SASKATCHEWAN 4-H COUNCIL INC.**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**3. PRIOR PERIOD ADJUSTMENT**

In the current year, it was determined that grants receivable and government funding revenue for the year ended December 31, 2021 were misstated. Adjustments to correct these misstatements have been recorded in these financial statements. The adjustments have been applied retrospectively. The impact of this adjustment on the 2021 figures as previously reported is as follows:

	Previously stated	Adjustment	Restated
Grants receivable	\$ 131,918	\$ (19,785)	\$ 112,133
Unrestricted net assets	425,934	(19,785)	406,149
Government funding	332,963	(19,785)	313,178
Excess of revenue over expenses	100,327	(19,785)	80,542

**4. INVESTMENTS**

	Maturity	2022	Yield	2021
<b>Short-term</b>				
Term deposits	< 1 year	\$ 205,698	1.27 to 5.05%	\$ 145,715
<b>Long-term</b>				
Term deposits	1-3 years	153,567	2.35 to 3.47%	202,916
		<b>\$ 359,265</b>		<b>\$ 348,631</b>

**5. GRANTS RECEIVABLE**

The grants receivable balance is composed of the following:

	2022	2021
Ministry of Agriculture	\$ 75,000	\$ 75,000
Canadian 4-H Council (National contribution agreements)	21,666	29,250
Canadian 4-H Council (FCC)	1,888	-
Canadian 4-H Council (AAFC)	1,288	7,883
Government of Canada (Job Grant)	1,000	-
	<b>\$ 100,842</b>	<b>\$ 112,133</b>

**6. INVENTORY**

Inventory consists of the following:

	2022	2021
Club manuals	\$ 19,590	\$ 20,217
Cookbooks	3,313	622
Promotional materials	4,961	2,790
Recognition items	5,932	3,091
Store items	32,773	31,745
Club kits	10,807	19,184
	<b>\$ 77,376</b>	<b>\$ 77,649</b>

**SASKATCHEWAN 4-H COUNCIL INC.**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**7. RELATED PARTY TRANSACTIONS**

The Council has the following related parties:

**Canadian 4-H Council**

The purpose of the Canadian 4-H Council is to promote the 4-H program on a national level by supporting the provincial councils. In 2022, the Saskatchewan 4-H Council Inc. recorded funding of \$29,689 (2021 - \$48,779) from the Canadian 4-H Council of which \$24,842 (2021 - \$37,133) is receivable at year-end

The Saskatchewan 4-H Council paid its provincial insurance and fees and its board of directors liability insurance through the Canadian 4-H Council. In 2022, the total insurance and fees paid through the Canadian 4-H Council were \$34,202 (2021 - \$34,625). A national membership fee of \$10,163 (2021 - \$10,601) was also paid to the Canadian 4-H Council.

**Saskatchewan 4-H Foundation**

The purpose of the Saskatchewan 4-H Foundation is to promote the 4-H program. In 2022, the Saskatchewan 4-H Council recorded funding of \$161,105 (2021 - \$115,260) from the Foundation of which \$55,764 (2021 - \$51,343) is receivable at year-end.

**Various 4-H Clubs**

The purpose of the various 4-H clubs is to promote, support and facilitate the activities of 4-H members. The Saskatchewan 4-H Council provides administrative support to the clubs as well as other activity resources. In 2022, the Saskatchewan 4-H Council Inc. recorded membership dues, registration and club fees from the clubs in the amount of \$259,854 (2021 - \$240,816).

**8. TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Computer equipment	\$ 5,896	\$ 2,995	\$ 2,901	\$ 2,059

**9. INTANGIBLE ASSETS**

	2022	2021
IMIS database	\$ 45,962	\$ 29,485
Accumulated amortization	(10,493)	(2,949)
	<b>\$ 35,469</b>	<b>\$ 26,536</b>

**SASKATCHEWAN 4-H COUNCIL INC.**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

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**10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

The accounts payable and accrued liabilities balance is composed of the following:

	2022	2021
Accrued liabilities	\$ 11,655	\$ 11,655
GST payable	11,241	8,184
Trade payables	20,584	23,657
Vacation payable	21,615	23,021
Wages payable	7,061	6,760
PST payable	2,059	771
	<b>\$ 74,215</b>	<b>\$ 74,048</b>

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**11. DEFERRED CONTRIBUTIONS AND REVENUE**

The deferred contributions and revenue balance is composed of the following:

	2022	2021
Annual general meeting fees	\$ 13,929	\$ 13,928
Gift certificates	360	360
Membership fees (January - August)	165,760	147,424
Scholarship	13,225	31,000
Grant funding - Charities Aid Foundation Canada	-	15,385
	<b>\$ 193,274</b>	<b>\$ 208,097</b>

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**12. FINANCIAL INSTRUMENTS**

The Council is exposed to various risks through its financial instruments.

**Credit risk**

The Council's exposure to credit risk relates principally to its cash balances and accounts receivable. The Council maintains cash balances with reputable major financial institutions. The accounts receivable are due from a diverse group of individuals, 4-H clubs, other not-for-profit organizations, and government agencies. Management typically requires individuals to pay immediately and amounts due from other 4-H clubs are not significant in amount. Receivables from other not-for-profit organizations and from government agencies usually consist of funding grants for which there are signed agreements. Management establishes allowances for doubtful accounts when the amounts deemed to be uncollectible. Accordingly, the Council is not exposed to significant credit risk.

**Liquidity risk**

Liquidity risk is that the Council will encounter difficulty in meeting obligations associated with financial liabilities. The Council enters into transactions to purchase goods and services on credit and lease office equipment from creditors, for which repayment is required at various maturity dates. Liquidity risk is measured by reviewing the Council's future net cash flows for the possibility of a negative net cash flow. The Council manages liquidity risk resulting from accounts payable and accrued liabilities by investing in liquid assets such as cash and short-term investments which can be readily available to repay accounts payable and accrued liabilities.

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**SASKATCHEWAN 4-H COUNCIL INC.**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

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**12. FINANCIAL INSTRUMENTS** *(continued)*

**Interest rate risk**

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Council is exposed to interest rate risk on its investments.

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**13. INTERNALLY RESTRICTED NET ASSETS**

In the current year, the Board transferred \$Nil (2021 - \$100,000) to the general internally restricted net assets and \$20,782 (2021 - \$40,000) from unrestricted net assets to the internally restricted net assets to support the wages of a development officer.

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**SASKATCHEWAN 4-H COUNCIL INC.**  
**Schedule of Revenue** (Schedule 1)  
**For the Year Ended December 31, 2022**

	2022	2021
<b>Government funding</b>		
Government funding	\$ 300,000	\$ 300,000
Agriculture Canada	2,628	13,178
	<b>302,628</b>	<b>313,178</b>
<b>Membership dues and registration fees</b>		
Membership dues and registration fees	236,675	226,788
Annual meeting registration	13,928	13,928
Annual meeting visitors' fees	8,060	-
Annual meeting revenue	1,191	100
	<b>259,854</b>	<b>240,816</b>
<b>Saskatchewan 4-H Foundation</b>		
Saskatchewan 4-H Foundation campaign	73,789	81,342
Saskatchewan 4-H Foundation grant	87,316	33,918
	<b>161,105</b>	<b>115,260</b>
<b>Scholarship and awards</b>		
Corporate sponsorships	105,063	104,527
Other grants	18,467	11,137
Scholarship funding	51,500	37,000
	<b>175,030</b>	<b>152,664</b>
<b>In-kind donations</b>		
In-kind donations	77,654	54,500
	<b>77,654</b>	<b>54,500</b>
<b>Provincial programs</b>		
Provincial program revenue	29,780	2,345
Regional program revenue	3,445	-
	<b>33,225</b>	<b>2,345</b>
<b>Provincial lottery</b>		
Provincial lottery	26,955	3,746
	<b>26,955</b>	<b>3,746</b>
<b>Promotional sales</b>		
Promotional sales	28,743	25,206
	<b>28,743</b>	<b>25,206</b>
<b>Saskatchewan Lotteries Trust Fund</b>		
Saskatchewan Lotteries Trust Fund	28,853	28,853
	<b>28,853</b>	<b>28,853</b>
<b>Club kit revenue</b>		
Club kit revenue	15,385	54,500
	<b>15,385</b>	<b>54,500</b>
<b>Other</b>		
Investment income	10,097	6,192
Miscellaneous income	1,773	5,436
	<b>11,870</b>	<b>11,628</b>
<b>Government assistance</b>		
Government assistance	-	142,589
	-	142,589
<b>Total Revenue</b>	<b>\$ 1,121,302</b>	<b>\$ 1,145,285</b>

See notes to the financial statements

## SASKATCHEWAN 4-H COUNCIL INC.

Schedule of Expenditures  
For the Year Ended December 31, 2022

(Schedule 2)

	2022	2021
<b>Administrative</b>		
Salaries	\$ 360,160	\$ 340,887
Service charges	7,612	9,063
Professional fees	15,892	14,130
Staff meetings/recognition	2,458	4,399
Salaries - casual	9,318	9,097
Travel and sustenance	4,123	2,852
Storage expense	1,170	765
Telephone and fax	7,446	8,310
Cellular phones	3,351	3,350
Registered retirement savings plan	9,295	16,724
Group insurance	24,006	27,849
Stationery	4,269	3,470
Photocopying	4,633	5,243
Postage	19,219	22,760
Office equipment	383	619
Bus/courier	-	74
Website/computer support	20,611	17,581
Computer/software purchases	5,995	6,173
Volunteer recognition	2,941	4,461
Staff training	851	4,368
Membership rebates	-	27,076
Miscellaneous	205	117
	<b>503,938</b>	<b>529,368</b>
<b>Provincial, regional, district and club level</b>		
Salaries	188,440	199,354
Programming	66,245	44,710
Meals and accommodations	6,901	3,568
Mileage	13,226	5,814
Scholarship funding	51,500	37,000
Donations-in-kind	77,654	54,500
	<b>403,966</b>	<b>344,946</b>
<b>Supplies</b>		
Inventory adjustment	1,202	10,512
Club manuals	29,880	25,258
Club supplies	-	100
Club supplies - club kits	24,246	26,565
Project and resource	17	-
	<b>55,345</b>	<b>62,435</b>

(continues)

See notes to the financial statements



**SASKATCHEWAN 4-H COUNCIL INC.**  
**Schedule of Expenditures (continued)**  
**For the Year Ended December 31, 2022**

(Schedule 2)

	2022	2021
<i>(continued)</i>		
<b>Development and marketing</b>		
Promotional expenses	18,920	17,627
Lottery expense	16,695	2,198
Club share of lottery	1,452	-
Marketing and public relations	13,957	26,628
	<b>51,024</b>	46,453
<b>Board and Council business</b>		
Insurance and fees	34,202	34,625
Committee expenses	2,260	2,715
Canadian 4-H Council membership	10,163	10,601
Board training	560	373
Board meetings	9,756	20,930
Annual meeting	46,758	5,587
Board of Directors liability insurance	926	936
Memberships in other organizations	467	527
	<b>105,092</b>	76,294
<b>Amortization of tangible capital assets</b>		
Amortization of tangible capital assets	1,965	2,298
	<b>1,965</b>	2,298
<b>Amortization of intangible assets</b>		
Amortization of intangible assets	7,545	2,949
	<b>7,545</b>	2,949
<b>Total Expenses</b>	<b>\$ 1,128,875</b>	<b>\$ 1,064,743</b>